

CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667

Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.
Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Date: 28/07/2023

To,
The Manager,
Dept. of Corporate Services – CRD
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref : Stock Code – 540310

Sub: Outcome of Board meeting held on 28th July, 2023

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on Friday, 28th July, 2023 commenced at 11.00 a.m. and concluded at 1.00 p.m. inter alia has transacted the following business:

1. Approved the Unaudited Financial Results for the Quarter ended 30.06.2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
2. Re-appointment of M/s B. Chordia & Co, Chartered Accountants, Surat (Firm Registration No.: 121083W) as Statutory Auditors of the Company for a period of 5 consecutive years from the conclusion of 33rd Annual General Meeting till the conclusion of 38th Annual General Meeting of the Company

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **CLASSIC FILAMENTS LIMITED**

BHARAT A. PATEL

DIRECTOR & CFO

DIN: 00249234

**ADDRESS: PLOT NO. 1, PRIYANKA HOUSE, UMIYADHAM ROAD, VARACHHA,
SURAT - 395006**

Encl – As above



LIMITED REVIEW REPORT

To
Classic Filaments Ltd

UDIN -23158536BGWOKK8991

We have reviewed the accompanying statement of standalone unaudited financial results of **CLASSIC FILAMENTS LIMITED** for the quarter ended **June, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Chordia & Co.
Chartered Accountants
F.R.N. - 121083W

VIKAS
CHORDIA

Vikas Chordia
(Partner)
M.N. - 158536
Date: 28/07/2023
Place: Surat



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Statement of Standalone Unaudited Results for the Quarter ended 30/06/2023

Particulars	Rs. in Lakhs			
	Quarter Ended		Previous Year Ended	
	30/06/2023 (Un-Audited)	31/03/2023 (Audited)	30/06/2022 (Un-Audited)	31/03/2023 (Audited)
I Revenue from Operations				
II Other Income	0.00	0.00	0.00	0
III Total Revenue (I+II)	0.00	0.00	0.29	0.23
IV Expenses				
a) Cost of Material Consumed	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00
d) Employee benefits expenses	0.54	0.72	0.36	2.34
e) Finance Cost	0.00	0	0.00	0
f) Depreciation and amortisation expenses	0.00	0.01	0.00	0.01
g) Other expenses	4.92	1.33	4.27	7.78
Total Expenses (IV)	6.46	2.06	4.63	10.13
V Profit/(loss) before exceptional items and tax (III-IV)	-5.46	-2.06	-4.34	-9.90
VI Exceptional Items	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	-5.46	-2.06	-4.34	-9.90
VIII Tax expense				
a) Current Tax	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	-5.46	-2.06	-4.34	-9.90
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	-5.46	-2.06	-4.34	-9.90
XIV Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	-5.46	-2.06	-4.34	-9.90
XV Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	611.33	611.33	611.33	611.33
XVII Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				
XVIII Earning per equity share (for continuing operation):				-22.40
(1) Basic	-0.09	-0.03	-0.07	-0.16
(2) Diluted	-0.09	-0.03	-0.07	-0.16
XIX Earning per equity share (for discontinued operation):				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XX Earning per equity share (for discontinued & continuing operation):				
(1) Basic	-0.09	-0.03	-0.07	-0.16
(2) Diluted	-0.09	-0.03	-0.07	-0.16

Notes-

- The above Unaudited Financial Results for the Quarter Ended 30th June, 2023 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015 (as amended) and were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 28th July, 2023.
- The Standalone un-audited Financial Results for the Quarter ended 30.06.2023 are un-audited and the Statutory Auditors have carried out a Limited Review of the above financial results and issued an unqualified opinion thereon.
- As the company's business activity falls within a single primary business segment viz Wholeseller in Textiles and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are not applicable.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 including any further amendment to the Indian Accounting Standards for the time being in force and as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Previous year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
For Classic Filaments Limited

Bharat Patel
Director & CFO
DIN: 00249234

Place : Surat
Date- 28/07/2023

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Date: 28/07/2023

To,
The Manager
Listing Compliances, CRD
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Dear Sir,

Ref: Stock Code – 540310

Subject: Intimation of Re-appointment of M/s B. Chordia & Co, Chartered Accountants as Statutory Auditors of the Company

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Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors at its Meeting held on Friday, 28th July, 2023 approved the re-appointment of M/s B. Chordia & Co, Chartered Accountants, Surat (Firm Registration No.: 121083W) as Statutory Auditors of the Company for the second term of 5 consecutive years from the conclusion of 33rd Annual General Meeting till the conclusion of 38th Annual General Meeting of the Company subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

Further, Brief profile required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith for your perusal.

This is for your record and public at large.

Thanking you,

Yours faithfully,

For **CLASSIC FILAMENTS LIMITED**

BHARAT PATEL

DIRECTOR AND CHIEF FINANCIAL OFFICER

DIN - 00249234

**ADDRESS - PLOT NO.1, PRIYANKA HOUSE, UMIYADHAM ROAD,
VARACHHA, SURAT-395006**

Encl: As above



B Chordia & Company

Chartered Accountants

B. C. Chordia (B.Com, FCA)

Vikas Chordia (B.Com, ACA, DISA)

Atmaram Sarda (B.com, ACA)

bchordia.co@gmail.com

bcc.vikas@gmail.com

Firm's Profile

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Name of the Firm

B CHORDIA & COMPANY

Chartered Accountants

Firm Registration No. with ICAI: 121083W

UCN: 783540

E-mail ID: bchordia.co@gmail.com, bcc.vikas@gmail.com

Address

808-809, Ajanta Shopping Center

Near Metro Tower

Ring Road,

Surat – 395002

Brief Detail about Firm

Firm Registration No. with ICAI	121083W
Date of Establishment	17 th April 2001
Status of the Firm	Partnership Firm
Name of Partners	<ul style="list-style-type: none">➤ Mr. Bhagchand Chordia (B.Com, FCA)➤ Mr. Vikas Chordia (B.Com, ACA)➤ Mr. Atmaram Sarda (B.com, ACA)
Staff Strength	<ul style="list-style-type: none">• Audit staff 05• Other Staff 03Total Staff 08

Brief Detail about Partners

Mr. Bhagchand Chordia

M. No. 048557

ACA Date: 19/09/1994

FCA Date: 10/08/2000

B.Com, FCA

After qualifying as a Chartered Accountant in May 1993, he joined Sumeet Industries Limited as an Assistant Manager (Commercial) handling various matter related to Central Excise & Customs and other commercial taxes. After gaining vast experience during 5 years of his service period in SIL, he started his own practice in 2001 as proprietor of B.Chordia & Co.

From November 1st, 2013 we have converted our proprietorship firm into partnership firm by including Mr. Vikas Chordia as partner.

He also appointed as Professional Director at Sumeet Industries Ltd. He has vast experience in Project Finance, Income Tax, Audit and Project Execution.

He also worked as a senior partner of PKMG & Co. till September 30th, 2013

Mr. Vikas Chordia

M. No. 158536

FCA Date:28/11/2018

B.Com, FCA, DISA

After qualifying as a Chartered Accountant in May 2011, he joined ICICI Lombard General Insurance Company as a Manager – Finance & Accounts.

He handled reinsurance treaties, receivable payable management and other books closing activities in his tenure of about two years. He was also involved in business system upgrade activities.

He gained good experience in Taxation and Audit during his training period.

From November 1st, 2013 onwards, he joined B Chordia & Co. as a partner. Since then he has handled various Audit Assignments, Taxation, Scrutiny Assessments, Project Finance, Stock & Book Debts Audit Assignments etc.

Mr. Atmaram Sarda

M. No. 044561

ACA Date: 01/08/1990

B.Com, ACA

After qualifying as a Chartered Accountant, he has gained rich experience in Accounts and Finance field. He has gained good exposure in International Finance. He is appointed as Professional Director at Sumeet Industries Ltd wherein he provides advisory services on international and domestic finance.

From January 11th, 2016 he has joined B Chordia & Co. as a partner.